RESOLUTION NO. 186-2026

RESOLUTION TO JOIN

NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND

WHEREAS, a number of public entities in the State of New Jersey have joined together to form the NORTH JERSEY REGIONAL EMPLOYEE BENEFITS FUND hereafter referred to as "FUND", as permitted 40A:10-36 et seq., and;

WHEREAS, the FUND was approved to become operational by the Departments of Insurance and Community Affairs and has been operational since that date, and;

WHEREAS, the statutes and regulations governing the creation and operation of a joint insurance fund, contain certain elaborate restrictions and safeguards concerning the safe and efficient administration of the public interest entrusted to such a FUND;

WHEREAS, the governing body of Byram Township, hereinafter referred to as "LOCAL UNIT" has determined that membership in the FUND is in the best interest of the LOCAL UNIT.

NOW, THEREFORE, BE IT RESOLVED that the governing body of the LOCAL UNIT hereby agrees as follows:

i. Become a member of the FUND for the period outlined in the LOCAL UNIT's Indemnity and Trust Agreements.

ii. Will participate in the following type (s) of coverage (s):

   a) Health Insurance as defined pursuant to N.J.S.A. 17B:17-4, the FUND's Bylaws, and Plan of Risk Management.

iii. Adopts and approves the FUND's Bylaws.

iv. Execute an application for membership and any accompanying certifications.

v. Commit to the four principles of the FUND which are:

   a) A long term philosophy on rates.
   b) A willingness to work with bargaining units to achieve plan design changes.
   c) Professional management with stability and commitment.
   d) Rating structure based on actuarial numbers.

BE IT FURTHER RESOLVED that the governing body of the LOCAL UNIT is authorized and directed to execute the Indemnity and Trust Agreement and such other documents signifying membership in the FUND as required by the FUND's Bylaws, and to deliver these documents to the FUND's Executive Director with the express reservation that these documents shall become effective only upon:

i. Approval of the LOCAL UNIT by the FUND.

ii. Receipt from the LOCAL UNIT of a Resolution accepting assessment.

iii. Approval by the New Jersey Department of Banking and Insurance and Department of Community Affairs.

NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND

ADOPTED: October 20, 2026

BY: _____
MAYOR

ATTEST:

BY: _____
CLERK

NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND

BE IT RESOLVED by the (Township of Byram) that
Name of Entity

(Joseph Sabatini) be and is hereby appointed as Fund Commissioner
Name of Fund Commissioner

to the North Jersey Municipal Employee Benefits Fund, effective January 1, 20 27 to represent

the (The Township of Byram)
Name of Entity

and

BE IT FURTHER RESOLVED that (Ashleigh Frueholz) be and is
Name of Alternate Fund Commissioner, if applicable

appointed as Alternate Fund Commissioner to the North Jersey Municipal Employee Benefits Fund,

effective January 1, 20 27

Motion Councilwoman Franco **Second** Councilman Proctor

Vote:

CERTIFICATION

I, (Cynthia Church) Township Clerk, do hereby certify that the foregoing is a

true copy of a resolution duly passed and adopted by the (Council)
Council / Commission / Board

at its meeting held on the 20th day of October, 20 27

Signature